

The 16th Economic International Conference
New Challenges and Opportunities for the Economy 4.0
May 7, 2020 – May 8, 2020

***The need for change and shaping
the post-COVID business
environment in Romania***

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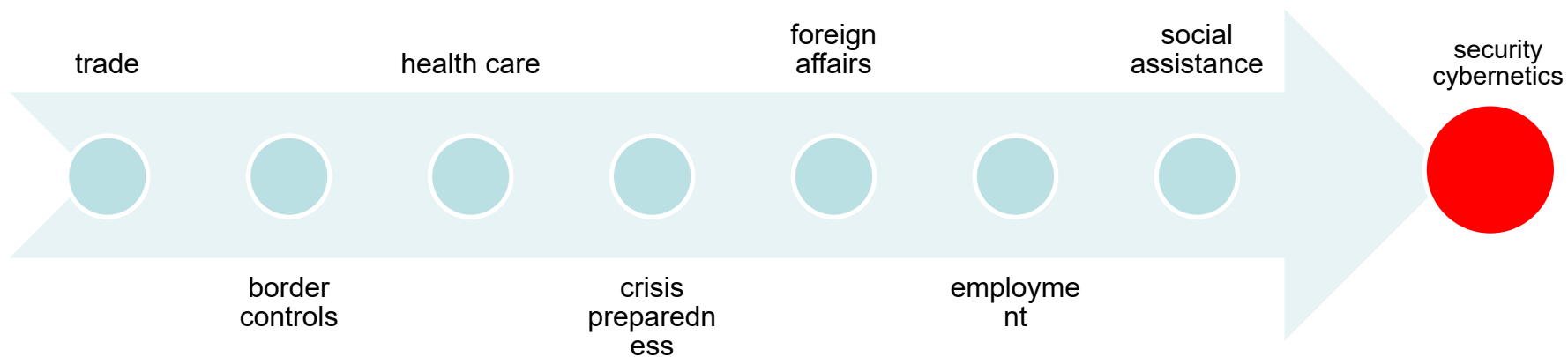
The purpose of the article



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In this COVID-19 scenario in Romania

- Online sales increased by 30%
 - In 2020 online purchases will exceed 5 billion euros
 - Groceries and pharmacy products increased by more than 40%
 - Travel spending has declined more than 50%
- **The crises can and will fundamentally reshape our behaviours and beliefs.**

Workforce in Romania in the state of emergency

- The number of suspended employment contracts reached 1,005,508 units
 - of which 314,496 in the field of manufacturing, 188,183 in Wholesale and retail trade / repair of motor vehicles and motorcycles, 109,861 in Hotels and restaurants
- The employment contracts terminated indicated a number of 240,151
 - of which 45,313 in the fields of Wholesale and retail trade of motor vehicles and motorcycles, 41,891 in Manufacturing, 32,402 in Construction.

Public duty in Romania in the state of emergency

- The Ministry of Public Finance contracted in April 2020, loans from commercial banks of 3.5 billion lei
 - of which
 - 500 million lei through an issue of discount treasury certificates
 - 3 billion lei through seven government bond issues
 - 450 million lei through additional sessions of non-competitive offers, related to bond auctions.

Financing and facilities related to COVID-19 in Romania



350 million euros made available to hospitals in the COVID-19 network

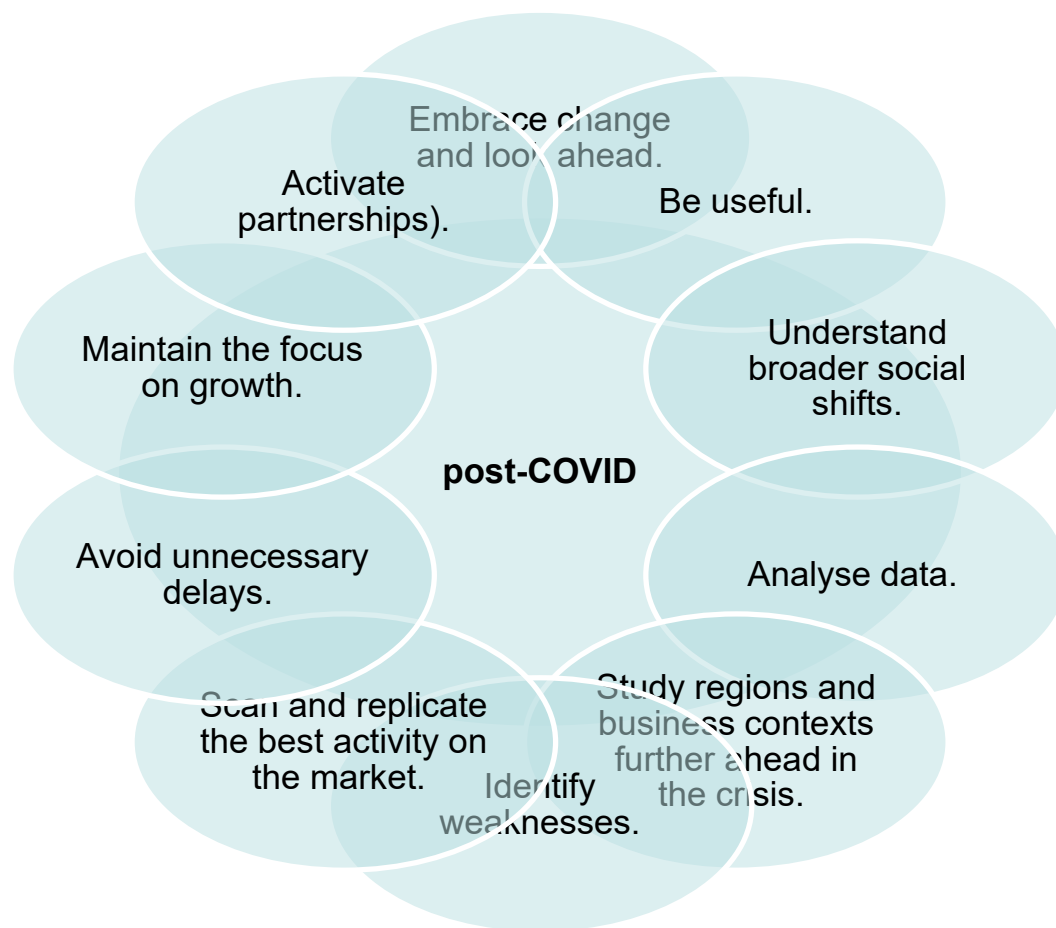
15 billion lei for guaranteeing loans financed by SME Invest

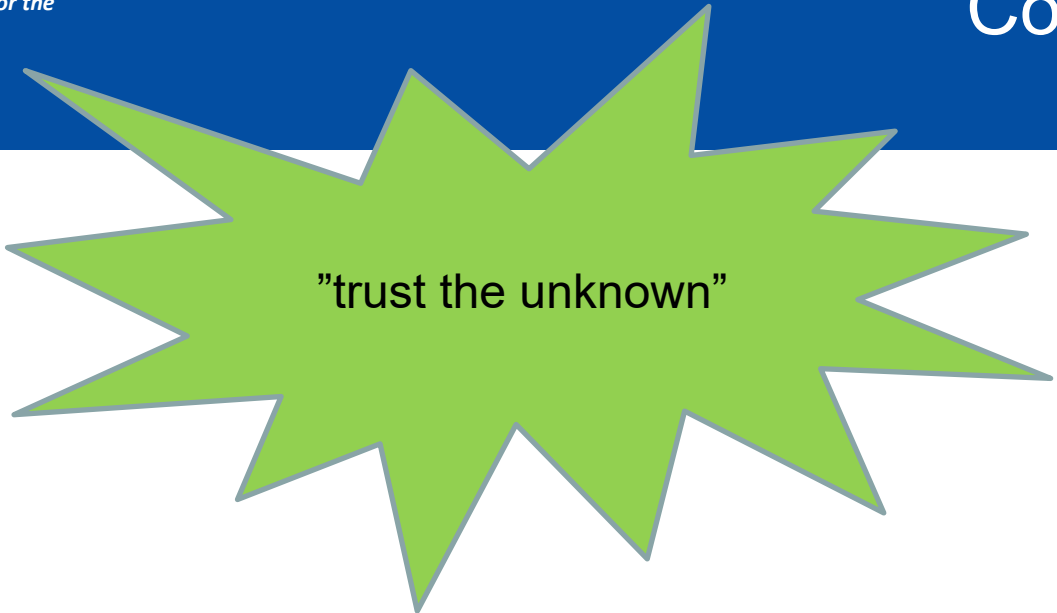
5% or 10% bonus for companies that pay in advance the profit tax or the income tax of a temporary nature

Postponement of installment payments for all customers affected by the crisis caused by the spread of COVID-19

Payment by the state of technical unemployment up to 75% of the average gross earnings

Steps to post-COVID reality





"trust the unknown"

- In times of crisis we can learn that sometimes we do not need a long linear causal plan to succeed.
- We need to find an economically and socially viable path to build the company's future.