The 19th Economic International Conference

Challenges and Opportunities for a Sustainable Development Stefan cel Mare University of Suceava, 2023

SUSTAINABLE DEVELOPMENT POLICY OF GEORGIAN REGIONS: ANALYSIS OF CURRENT REALITY



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Introduction

Georgia has been a country of regional organization since time immemorial. Regional structures are adapted to economic, social, cultural, ethnic and other factors. Accordingly, there are 12 historical-statistical regions in the country. In addition, Georgia is distinguished by a number of difficulties in terms of regional arrangement and a high level of inequality between regions. Moreover, the disparity is noticeable not only between regions, but also between municipalities included in regions.

Regions differ from each other according to the size of the territory, population, natural resource potential, economic development, demographic features, social sphere, investment environment,

traditions and other features.



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Sustainable and balanced development of regions is a very relevant issue for researchers. The development of modern world events is characterized by unusual difficulties and contradictions.

In addition, worldwide economic development, including the economic situation of any country, is evaluated based on the combined data of its constituent parts, and effective regional policy planning takes place.

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Analysis, synthesis and comparison methods are used in the research process. Various coefficients, including distribution and specialization coefficients, are used to determine the level of business activity concentration and evenness of development in the regions. Qualitative research tools (semi-structured in-depth interviews and meetings with focus groups) were used in the research process.



Literature review

Among the works of Georgian economists, the works of Abralava A., Baratashvili E., Malashkhia G., Kufunia G., Cimintia K., Chitanava N., Julakidze G. and others are devoted to the scientific study of the management of sustainable development of regions, in which the development of national economies in the context of globalization is studied. Identifying trends, patterns and characteristics.

Famous foreign scientists - regionalists made a significant contribution to the theory of regional development: A. Grinberg, V. Aizardou, J.R. Budvil, A. Myrdal, M. Porter, H. Richardson and others, who developed the features of the formation of an economy with innovative theoretical-mathematical foundations in the regions.

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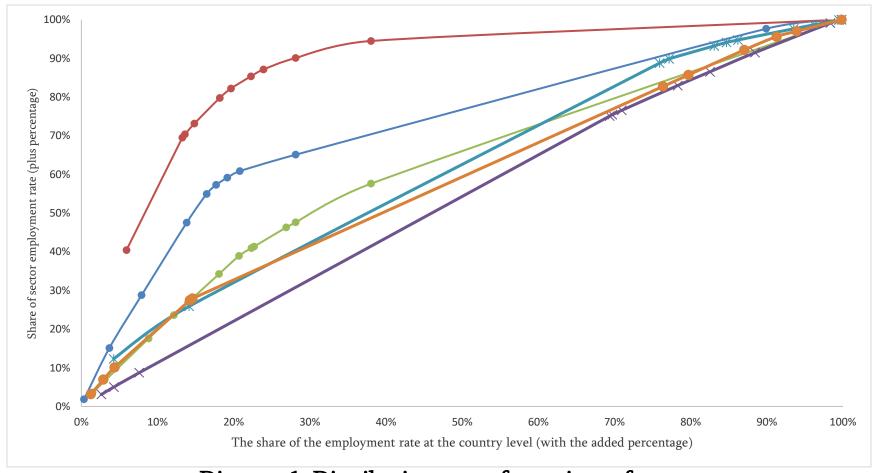


Diagram 1. Distribution curve for regions of Georgia according to five sectors

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Conclusion

Thus, for the sustainable and balanced development of regions in Georgia, for the effective functioning of regions, a solid correlation between the components of the population, business sector and territory is necessary. This will generate and strengthen regional connections, interdependencies, create conditions for sustainable development and the foundations for relatively equal concentration of economic activities.